

Interim Report
UMS Holdings Berhad
 (Company No. 74125-V)
 (Incorporated in Malaysia)
 and its subsidiaries

Condensed Consolidated Statement of Comprehensive Income for the 3 month period ended 31 December 2019
 (unaudited)

Note	3 month period ended 31 December			3 month period ended 31 December	
	2019	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000	RM'000
	Current quarter	Previous Quarter ended 30.9.2019	Current quarter	3 months cumulative to date	3 months cumulative to date
Revenue	18,620	16,460	17,954	18,620	17,954
Cost of sales	(12,714)	(10,073)	(12,147)	(12,714)	(12,147)
Gross profit	5,906	6,387	5,807	5,906	5,807
Operating expenses	(5,295)	(7,081)	(6,241)	(5,295)	(6,241)
Other operating income	938	1,704	736	938	736
Operating profit	1,549	1,010	302	1,549	302
Financing costs	-	-	-	-	-
Interest income	25	31	35	25	35
Share of profit of associates	104	371	78	104	78
Profit before taxation	1,678	1,412	415	1,678	415
Tax expense	B5 (311)	5	(192)	(311)	(192)
Profit for the period	1,367	1,417	223	1,367	223
Other comprehensive income for the period	(306)	1,022	(74)	(306)	(74)
Total comprehensive income for the year	1,061	2,439	149	1,061	149
Profits attributable to:					
Owners of the Parent	1,363	1,414	224	1,363	224
Non-controlling interest	4	3	(1)	4	(1)
	1,367	1,417	223	1,367	223
Total comprehensive income attributable to:					
Owners of the Parent	1,057	2,436	150	1,057	150
Non-controlling interest	4	3	(1)	4	(1)
	1,061	2,439	149	1,061	149
Basic earnings per ordinary share (sen)	B14 3.35	3.48	0.55	3.35	0.55
Diluted earnings per ordinary share (sen)	B14 3.35	3.48	0.55	3.35	0.55

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

Interim Report
UMS Holdings Berhad
(Company No. 74125-V)
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Condensed Consolidated Statement of Financial Position as at 31 December 2019
(unaudited)

	Note	As at 31 December 2019	As at 30 September 2019
		RM'000	RM'000
Non-current assets			
Property, plant and equipment		35,592	35,571
Prepaid lease payments		4,650	4,677
Investment Property		29,584	29,584
Investments in associates		12,541	12,653
Other investments		14,135	14,089
Goodwill on consolidation		1,046	1,046
		97,548	97,620
Current assets			
Inventories		32,967	34,191
Trade and other receivables		19,501	19,408
Fixed deposits with licensed bank		1,825	1,825
Cash & cash equivalents		19,441	14,796
		73,734	70,220
Total assets		171,282	167,840
Equity			
Share capital		42,654	42,654
Reserves		121,069	120,012
		163,723	162,666
Total equity attributable to the owners of the Parent		163,723	162,666
Non-controlling interest		784	780
Total equity		164,507	163,446
Non-current liabilities			
Borrowings	B9	-	-
Deferred tax liabilities		1,423	1,439
		1,423	1,439
Current liabilities			
Trade and other payables		8,145	6,616
Borrowings	B9	-	-
Taxation		(2,793)	(3,661)
		5,352	2,955
Total equity and liabilities		171,282	167,840
Net assets per share attributable to ordinary owners of the Parent (RM)		4.02	4.00

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

Interim Report
UMS Holdings Berhad
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Condensed Consolidated Statement of Changes in Equity for the 3 month ended 31 December 2019
(unaudited)

	Attributable to owners of the Parent					Total	Non-controlling interest	Total
	Share capital	Revaluation reserve-non distributable	Exchange translation reserve-non distributable	Fair value adjustment reserve-non distributable	Retained profits-distributable			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 October 2018 as previously reported	42,654	3,528	1,112	827	115,269	163,390	816	164,206
Adjustment from adoption of MFRS 9	-	-	-	-	(189)	(189)	(2)	(191)
	42,654	3,528	1,112	827	115,080	163,201	814	164,015
Profit for the year	-	-	-	-	3,015	3,015	16	3,031
Other comprehensive income								
Fair value change in available-for-sale financial assets	-	-	-	511	-	511	-	511
Exchange translation differences	-	-	8	-	-	8	-	8
Total other comprehensive income	-	-	8	511	-	519	-	519
Total comprehensive income	-	-	8	511	3,015	3,534	16	3,550
Transfer (from)/to	-	(2,638)	-	-	2,638	-	-	-
Transactions with owners								
Dividend for year ended 30 September 2018	-	-	-	-	(4,069)	(4,069)	(50)	(4,119)
Total transactions with owners	-	-	-	-	(4,069)	(4,069)	(50)	(4,119)
At 30 September 2019	<u>42,654</u>	<u>890</u>	<u>1,120</u>	<u>1,338</u>	<u>116,664</u>	<u>162,666</u>	<u>780</u>	<u>163,446</u>
At 1 October 2019	42,654	890	1,120	1,338	116,664	162,666	780	163,446
Profit for the period	-	-	-	-	1,363	1,363	4	1,367
Other comprehensive income								
Fair value change in available-for-sale financial assets	-	-	-	(513)	-	(513)	-	(513)
Exchange translation differences	-	-	207	-	-	207	-	207
Total other comprehensive income	-	-	207	(513)	-	(306)	-	(306)
Total comprehensive income	-	-	207	(513)	1,363	1,057	4	1,061
Transactions with owners								
Dividend for year ended 30 September 2019	-	-	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-	-	-
At 31 December 2019	<u>42,654</u>	<u>890</u>	<u>1,327</u>	<u>825</u>	<u>118,027</u>	<u>163,723</u>	<u>784</u>	<u>164,507</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

Interim Report
UMS Holdings Berhad
(Company No. 74125-V)
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Condensed Consolidated Statement of Cashflows for the 3 month period ended 31 December 2019
(unaudited)

	For the period ended 31 December 2019 RM'000	For the period ended 31 December 2018 RM'000
Cash flows from operating activities		
Profit before taxation	1,678	415
Adjustment for non-cash items:		
- Non-cash items and non-operating items	(96)	(144)
Operating profit before changes in working capital	1,582	271
Changes in working capital:		
- Inventories	1,224	58
- Trade and other receivables	(93)	2,856
- Trade and other payables	1,529	263
Cash inflows/(outflows) from operations	4,242	3,448
- Income taxes refund/(paid)	542	(958)
Net cash inflows/(outflows) from operating activities	4,784	2,490
Cash flows from investing activities		
Purchase of property, plant and equipment	(340)	(808)
Proceeds from disposal of property, plant and equipment	38	-
Purchase of other investment	(558)	(523)
Dividend received	558	523
Interest received	25	35
Net cash outflows from investing activities	(277)	(773)
Net increase/(decrease) in cash and cash equivalents	4,507	1,717
Cash and cash equivalents at beginning of year	16,621	20,002
Effects of changes in exchange rate	138	189
Cash and cash equivalents at 31 December	21,266	21,908

Cash and cash equivalents comprise the following balance sheet amounts:

Cash and bank balances	19,441	19,505
Bank overdraft	-	-
Fixed deposit	1,825	2,403
	21,266	21,908

The condensed consolidated statement cash flows should be read in conjunction with the audited financial statements for the year ended 30 September 2019 and the accompanying explanatory notes attached to the interim financial statements.

A Notes to Interim Financial Report on Consolidated Results For the Period Ended 31 December 2019

A1 Basis of preparation

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad, including compliance with Malaysian Financial Reporting Standard (MFRS) 134, Interim Financial Reporting and with IAS 34, Interim Financial Reporting and should be read in conjunction with the Group's audited financial statements for the year ended 30 September 2019.

On 1 October 2019, the Company adopted the following Amendments to published standards mandatory for annual financial periods beginning on or after 1 October 2019:

Standards/Amendments

MFRS 16 – Leases

IC Interpretation 23 – Uncertainty over Income Tax Treatments

Amendments to MFRS 9 – Prepayment Features with Negative Compensation

Annual Improvements to MFRS Standards 2015 – 2018 Cycle:

- Amendments to MFRS 3 – Business Combinations
- Amendments to MFRS 112 – Income Taxes
- Amendments to MFRS 128 – Long Term Interest in Associates and Joint Ventures

Amendments to MFRS 119 – Plan Amendment, Curtailment or Settlement

A2 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 30 September 2019 was not subject to any qualifications.

A3 Seasonal or cyclical factors

The principal activities of the company is that of an investment holding company with its subsidiaries mainly dealing with the distribution of mechanical power transmission and material handling products and systems and industrial spare parts. As such the trading nature or operations of these companies does not linked directly to seasonality or cyclicity.

A4 Unusual nature and amount of items affecting assets, liabilities, equity, net income and cash flows

There were no unusual nature and amount of items, which affected the assets, liabilities, equity, net income and cash flows of the Group during the quarter under review.

A5 Material changes in estimates of amounts reported in prior periods in current financial year or prior financial years which have material effect in the current interim period

There were no material changes in estimates during the quarter under review.

A Notes to Interim Financial Report on Consolidated Results For the Period Ended 31 December 2019

A9 Material events subsequent to the end of the interim period

On 6 January 2020, the Board of Directors announced that the Company intends to seek the approval of its Shareholders in the coming Annual General Meeting to be held on 9 March 2020, to undertake the proposed purchase and/or hold its own shares of up to 10% of its issued and paid-up share capital of the Company in accordance with the Companies Act, 2016.

A10 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter concerned including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

B1. Financial review for current quarter and financial year to date

The financial review of the group for current quarter and financial year to date is tabled below:-

	Individual Period (1st quarter)(RM'000)		Changes (Amount(RM,000)/%)	Cumulative Period(RM'000)		Changes (RM'000/%)
	Current Year Quarter	Preceding Corresponding Quarter		Current Year To- date	Preceding Year Corresponding Period	
	31/12/2019	30/12/2018		31/12/2019	31/12/2018	
Revenue	18,620	17,954	666/3.71	18,620	17,954	666/3.71
Operating Profit	1,549	302	1,247/412.91	1,549	302	1,247/412.91
Profit Before Interest and Tax	1,653	380	1,273/335	1,653	380	1,273/335
Profit Before Tax	1,678	415	1,263/304.34	1,678	415	1,263/304.34
Profit After Tax	1,367	223	1,144/513	1,367	223	1,144/513
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	1,363	224	1,139/508.48	1,363	224	1,139/508.48

a) The group's performance for the period-to-date against the corresponding period-to-date is as follows:

The revenue for the group has increase by RM666,000 or 3.71% to RM18,620,000 from RM17,954,000 mainly due to contribution from Singapore Region arising from sales of Vacono Oil Tank products amounting to RM1,372,000 for the current quarter ended 31.12.2019 compared to RM4,000 for the corresponding quarter ended 31.12.2018..

The profit before tax has increase by RM1,263,000 or 304.34% to RM1,678,000 from RM415,000 mainly due to increase in revenue as mentioned above and decreased in overall expenditures.

The group's revenue by segment is as follows:-

	For the cumulative 3 months ended 31.12.2019 RM'000	For the cumulative 3 months ended 31.12.2018 RM'000	Increase/(Decrease) RM'000	%
Revenue by segment				
West Malaysia-Region				
Northern	0	0	0	0
Southern	1,347	1,671	(324)	(19.39)
Eastern	1,368	1,619	(251)	(15.50)
Central	11,670	12,002	(332)	(2.77)

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

East Malaysia

Sarawak	1,477	1,710	(233)	(13.62)
Overseas				
Singapore	2,758	952	1,806	189.71
	<u>18,620</u>	<u>17,954</u>	<u>666</u>	<u>3.71</u>

The main increase in revenue by segment is from the Singapore Region with reasons as mentioned above.

b)The group’s performance for the quarter under review against the corresponding quarter of the preceding year is as mentioned in (a) above since this is the first quarter report of the company.

B2. Financial review for current quarter compared with immediate preceding quarter

The financial review for the current quarter compared with immediate preceding quarter is tabled as below:-

	Current Quarter 31/12/2019	Immediate Preceding Quarter 30/9/2019	Changes (RM'000 / %)
Revenue	18,620	16,460	2,160/13.12
Operating Profit	1,549	1,010	539/53.37
Profit Before Interest and Tax	1,653	1,381	272/19.70
Profit Before Tax	1,678	1,412	266/18.84
Profit After Tax	1367	1,417	(50)/(3.53)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent holders of the parent	1,363	1,414	(51)/(3.61)

c)The group’s performance for the quarter under review against the preceding quarter of the year is as follows:-

The revenue for the group has increase by RM2,160,000 or 13.12% to RM18,620,000 from RM16,460,000 mainly due to contribution from Singapore region arising from sales of Vacano Oil Tank products amounting to RM1,372,000 in the quarter ended 31.12.2019 and RM69,000.00 for the preceding quarter ended 30.9.2019 and from Central region due to increase in Voith Turbo product to RM1,250,000.00 for the quarter ended 31.12.2019 from RM44,000.00 for the quarter ended 30.9.2019.

Although the revenue has increase by RM2,160,000 as mentioned above, the profit before tax has increase marginally by RM266,000 or 18.84% to RM1,678,000.00 from RM1,412,000. This is mainly due to gain in fair value changes of investment properties of RM0.00 for period ended 31.12.2019 as compared to RM940,000 for period ended 30.9.2019.

The group’s revenue by segment is as follows:-

Revenue by segment	3 months ended 31.12.2019	3 months ended 30.9.2019	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
West Malaysia-Region				
Northern	0	0	0	0
Southern	1,347	1,679	(332)	(19.77)
Eastern	1,368	1,980	(612)	(30.91)
Central	11,670	9,925	1,745	17.58
East Malaysia				

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

Overseas	Sarawak	1,477	1,507	(30)	(1.99)
	Singapore	2,758	1,369	1,389	101.46
		<u>18,620</u>	<u>16,460</u>	<u>2,160</u>	13.12

The main increase in revenue by segment are from the Singapore and Central regions as mentioned above.

B3. Current financial year’s prospects

In their world economic outlook report on 20th Jan 2020, the IMF estimated the global growth to be 3.3 percent in 2020 with continuing synchronized downturn in the performances of all major economies of the developed and emerging countries across the globe. The global growth for 2019 is expected to be 2.9 percent on expectations of the technology and trade war between USA and China to improve result from the favorable outcome of their on- going trade negotiation in mid- January 2020.

The outlook for 2020 remain cautious with unresolved uncertainties on economic, geopolitical and environmental issues confronting the global economy.

Growth in the advanced economies is expected to moderate at 1.6 percent in the 2020-2021 period due to lower expectations for the performances of USA, Euro area and a post Brexit United Kingdom. Other advanced economies in Asia notably Hong Kong SAR will also trend downwards.

In the US, growth is expected to be 2 percent as compared to 2.3 percent in 2019. This may be due to a moderation in fiscal policy as compared to 2019 and a tightening of financial conditions by the US Federal Reserve.

Across the Atlantic, growth in the Euro area is projected to pick up from 1.2 percent in 2019 to 1.3 percent in 2020 with the manufacturing sector in Germany still being sluggish in late 2019.

For the United Kingdom, growth in 2020 is expected to settle at 1.4 percent on the premise of an orderly exit from the EU in Jan 2020, and a gradual establishment of new economic ties and arrangement with individual member countries of the EU.

The Japanese economy is forecasted to be 0.7 percent in 2020, as compared to 1 percent in 2019.

The Tokyo 2020 Olympics to be held in July 2020 is expected to invigorate the local service economy through increase inflow of tourists.

For the emerging and developing economy group, growth is expected to be 4.4 percent in 2020 reflecting projected recovery for underperforming emerging market countries and a structural slowdown in China.

In Asia, India’s growth is anticipated to be 4.8 percent in 2019 and projected to improve to 5.8 percent in 2020.

During the Chinese Lunar New Year 2020 festival, Wuhan in China was affected by the outbreak of the corona virus. The extent of this pandemic with its epicenter in Wuhan and its contagion effects on China and subsequently the global economy is yet to be determined as the Chinese government and WHO are still battling to contain the spread of this new strain Covid 19 virus globally. China’s GDP growth in 2019 was anticipated to be 6.1 percent whereas for 2020 the forecast is difficult to assess until the extent of the economic and financial fallout are determined.

With China being the biggest trading partner with most of the ASEAN 5, downward revision in exports to China and tourists inflow is expected.

Therefore for the ASEAN-5 nations growth in 2019 is 4.7 percent whilst the forecast for 2020 remain unclear until the full extent of the global economic impact of the Covid19 virus pandemic is determined.

According to Bank Negara Malaysia announcement on Feb12, 2020, the Malaysian economy grew by 3.6 percent in the fourth quarter of 2019 driven by higher private sector spending (7.4 percent:4Q2019 vs 5.4percent :3Q2019).However in the resource commodities sector growth was hampered by supply disruptions.

In 2019, the Malaysian economy expanded by 4.3percent as compared with 4.7 percent for the previous year 2018.

For the year 2020, the outlook remains hazy in the first quarter with the outbreak of the corona virus in January 2020. The external environment will be uncertain and filled with anxiety amongst the global community. The overall impact on our economy will be dependent on factors such as the duration, extent and the geographical spread of the outbreak as well as responses and co-operation of all government and WHO to contain it.

The Malaysian economy will be mainly driven by the private sector in 2020 going forward. The private sector initiatives will be measures to encourage spending in household goods and consumer services and implementation of approved private sector

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

investment projects. The government is expected to start up and activate all approved public sector and infrastructural projects. Other stimulus measures to aid companies especially SMEs affected by the pandemic are crucial to minimize mass layoffs and unemployment.

The risks to the achievement of this growth target going forward are highlighted below.

1. The current and immediate threat to the performance of the global and Malaysian economy is the extent of the impact of the corona virus pandemic in China. The fallout of this pandemic will have widespread ramifications on China and the global economies. The stoppage of manufacturing production due to the lockdown of numerous cities by the Chinese government will disrupt the global supply chain and affecting production schedules across the global inter-connected manufacturing landscape. Exports of raw materials to China will be reduced affecting the resource industries of the exporting nations. The restriction of outward flow for travel will negatively dampen the tourism industry.
2. The emergence of new issues affecting the current phase one deal of the trade war between USA and China.
- 3 Geopolitical tensions in the Middle East, South China Sea, North East Asia and Indian subcontinent.
4. Price of crude oil falling below USD60 per barrel and weakness in other resource commodities will affect the budgetary revenue inputs in the Malaysia Budget for 2020.
5. Any new crisis arising from climatic changes, natural disasters and epidemics will impact the global economic environment.
6. Delay by the Malaysian government in the implementation of approved infrastructural projects and other stimulus initiatives to mitigate strong headwinds in 2020 will adversely affect the domestic economy.

Against strong headwinds and uncertainty in first half of 2020, the Board will adopt a cautious, measured and steady approach to navigate and mitigate the challenges ahead to achieve a profitable outcome for the Group in 2020.

B4. Variance of actual profit from profit forecast

This note is not applicable as there is no profit forecast made.

B5. Taxation

Taxation consists of the following :

	Individual quarter		Accumulated quarter	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Current Malaysian Tax (Under)/overprovision in prior years	(230) 0	(230) 0	(326) 0	(230) 0
	<u>(230)</u>	<u>(230)</u>	<u>(326)</u>	<u>(230)</u>
Deferred taxation	15	38	15	38
	<u>(311)</u>	<u>(192)</u>	<u>(311)</u>	<u>(192)</u>
	=====	=====	=====	=====

The current tax rates for the current period ended 31 December 2019 and 2018 were 24% and 24%.

B6. Notes to the Statement of Comprehensive Income

Profit for the period is arrived at after charging/(crediting):

3 months ended		Cumulative months ended	
31.12.2019	31.12.2018	31.12.2019	31.12.2018

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	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Interest income	(25)	(35)	(25)	(35)
Other income including investment				
Income	(926)	(736)	(926)	(736)
Gain on disposal of property, plant				
and equipment	(12)	0	(12)	0
Interest expense	0	0	0	0
Depreciation and amortization	427	491	427	491
Foreign exchange (gain)/loss	(2)	62	(2)	62

Other than the above, there were no provision for and write off of receivables and inventories, no gain or loss on disposal of quoted or unquoted investments and derivatives, impairment of assets and exceptional items included in the results for the current period ended 31 December 2019.

B7. Purchase and sale of quoted securities

There were no purchase or sale of quoted securities for the financial period concerned. Details of other investments to date are as follows:

	31.12.2019 RM'000	30.9.2019 RM'000
Financial assets at fair value through profit and loss (FVTPL)		
Unquoted shares at cost	50	50
Financial assets at fair value through other comprehensive income(FVTPL)		
Wholesale Funds	14,085	14,039
	<u>14,135</u>	<u>14,089</u>
	=====	=====

B8. Status of corporate proposals

To date, there are no corporate proposals announcement.

B9. Group borrowings and debt securities

The Group's borrowings as at 31 December 2019 are as follows:

	31.12.2019		30.9.2019	
	Secured RM'000	Unsecured RM'000	Secured RM'000	Unsecured RM'000
Long term loan	0	0	0	0
Hire purchase creditors	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====
Short term loan:-				
Term loan	0	0	0	0
Trust receipt	0	0	0	0

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Banker acceptance	0	0	0	0
Letter of credit	0	0	0	0
Bills payable	0	0	0	0
Hire purchase payables	0	0	0	0
Bank overdraft	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	=====	=====	=====	=====

There is no material changes to the Group’s borrowings as at the current year-to-date at 31.12.2019 as compared with the corresponding period in the immediate preceding year as at 31 December 2018 as tabled below:-

	As at 1st quarter ended 2020					
	Long Term		Short Term		Total borrowings	
	S\$’000 denomination	RM’000 denomination	S\$’000 denomination	RM’000 denomination	S\$’000 denomination	RM’000 denomination
Secured	0	0	0	0	0	0
Unsecured	0	0	0	0	0	0
	As at 1st quarter ended 2019					
	Long Term		Short Term		Total borrowings	
	S\$’000 denomination	RM’000 denomination	S\$’000 denomination	RM’000 denomination	S\$’000 denomination	RM’000 denomination
Secured	0	0	0	0	0	0
Unsecured	0	0	0	0	0	0

B10. Financial instruments with off balance sheet risks

There were no financial instruments with off balance sheet risks during the current quarter.

B11. Material litigation

Neither UMS nor its subsidiary companies are engaged in any material litigation either as plaintiff or defendant and the Directors of UMS are not aware of any proceedings pending or threatened against UMS or its subsidiary companies or

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

any facts likely to give rise to any proceedings which might materially affect the position and business of the UMS Group.

B12. Dividend

	31.12.2019 RM'000	31.12.2018 RM'000
Proposed:		
Single tier Final dividend of 6% & Single tier Special dividend of 4%	0	0

At the forthcoming Annual General Meeting, a single tier final dividend of 6sen amounting to RM2,441,000 and a special dividend of 4sen amounting to RM1,627,000 for the financial year ended 30.9.2019 will be proposed for shareholders approval.

B13 Trade and other receivables

	31.12.2019 RM'000	30.9.2019 RM'000
Trade receivables	18,714	18,852
Loss allowance	(364)	(524)
	<u>18,350</u>	<u>18,328</u>
Other receivables, deposit & prepayment	1,151	1,080
	<u>19,501</u>	<u>19,408</u>

Trade receivables are non-interest bearing and generally are on 30 to 120 days for current period and previous year.

The Group's trade receivables loss allowance at the reporting date and the movement of loss allowance is as follows:

	Group	
	31.12.2019 RM'000	30.9.2019 RM'000
Opening loss allowance as at 30 September 2018-MFRS 139	0	510
Amount restated through opening retained profits	0	191
	<u>524</u>	<u>701</u>
Opening loss allowance as at 1 October 2019/ 2018-MFRS 139	524	701
Provided during the period/year	0	204
Reversal	(160)	(381)
	<u>364</u>	<u>524</u>
Closing loss allowance	364	524

Loss allowance provided individually on trade receivables at the reporting date relates to those that are in significant financial difficulties and have defaulted on payments.

Additional Information Required by Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirement

B14. Basic earnings per ordinary share

The calculation of basic earnings per ordinary share for the quarter and for the cumulative quarter is based on the following:

	3 months ended		Cumulative months ended	
	31.12.2019	31.12.2018	31.12.2019	31.12.2018
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Net profit attributable to Ordinary shareholders	1,363	224	1,363	224
Weighted average Number of shares In issued.	40,690	40,690	40,690	40,690
Basic earnings per Ordinary share(sen)	3.35	0.55	3.35	0.55
Diluted earnings per share (sen)	3.35	0.55	3.35	0.55

UMS Holdings Berhad

Company No. 74125 – V
(Incorporated in Malaysia)

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